Citing shoppers’ frustrations over the frenzy for Missoni at Target last fall, trend forecaster Marian Salzman predicted that “discount fatigue” was setting in for 2012. We’ll see about that when designer collections drop at Target in February, then H&M in March.

Jason Wu at Target: Target has partnered with fashion designer Jason Wu, best-known as the designer of first lady Michelle Obama’s inauguration ball gown, for a limited-edition collection of women’s apparel, handbags and scarves in bold colors and feminine prints.

Inspired by the vision of an American girl in Paris, the pieces will range from $19.99 to $59.99 for apparel and $19.99 to $49.99 for accessories. A navy floral sleeveless top with a sheer panel ($26.99) coordinates with a pleated skirt ($29.99), which is also shown with a cap-sleeve blouse in red ($26.99) topped by a red pointelle sweater ($39.99). The same sweater, this time in pool blue, tops a dot-print shirt dress fit for Dick and Jane (or Jane, at least).

"My collection for Target embodies my signature aesthetic of feminine sophistication," Wu said in a news release, "with a mischievous nod to the 1960s."

Schoolgirl spirit aside, some mature options exist. A work-worthy sleeveless pleated top in gold ($32.99) is paired with a black pleated skirt ($29.99) and lace clutch ($29.99). A red-white-and-blue striped T-shirt ($19.99) looks nautical but hip with cuffed shorts in admiral blue ($26.99 at target.com only) and a straw clutch ($29.99). A sleeveless flared white dress has a black underlay winking from under the hem ($59.99) and a skinny black patent belt.

Jason Wu for Target hits most stores and Target.com (some pieces are Web-only) on Feb. 5. It’s scheduled to be available through March 6. If Missoni for Target is any model, the most eager shoppers should be ready online or at stores’ doors the moment the collection drops. We asked Target what it’s doing to avert Web site crashes and stock sell-outs on the first day. The retailer asked for more details of this report before answering. We’ll take that to indicate the store is sensitive to the issues, at least.

Marni at H&M: Meanwhile, H&M stores are preparing for the March 8 unveiling of a collaboration with the Italian luxury brand Marni.

"I wanted to create a true Marni wardrobe by revisiting all our favorite pieces in signature fabrics and prints," said Marni founder and creative director Consuelo Castiglioni in a news release. "I love juxtaposing prints and colors, mixing modern tribal with Bauhaus graphics and adding sporty elements."

The women’s collection features vivid, all-over prints meant to be layered—even (or especially) if they clash. There are silk skirts ($59.95), jackets ($79.95), silk dresses ($79.95), wool cardigans ($69.95) and T-shirts ($19.95).

For men, colors are toned down. Prints are reserved mostly for subtle linings or as a contrast detail for shirts. The silhouettes are a modern, relaxed take on classics such as blazers ($99), shirts ($39.95), silk scarves ($19.95), trousers ($59.95). There are also men’s sunglasses ($19.95), hats ($9.95) and shorts ($39.95).

The Marni collection will be sold in more than 250 stores worldwide. A portion of proceeds from a special unisex Marni T-shirt will go to the Red Cross in Japan for continuing earthquake relief work. Visit hm.com/us for stores.

In other H&M debuts, the first phase of a partnership with soccer icon David Beckham will roll out Feb. 2 at 1,800 H&M stores worldwide. The debut bodywear collection will include nine underwear styles for men, including briefs, boxers, T-shirts, pajamas and long johns.

And on the plus side, H&M is rebranding its plus-size collections, previously known as Big Is Beautiful, as H&M+. In sizes 44 to 54, H&M+ will launch this spring with a range of essentials such as long sweaters, blazers, twin-sets, white shirts and ankle-length pants.

Marni coming to H&M